

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment – LET&F Department - Loans and Advances - Sanction of an amount of Rs.8,83,000/- towards Motor Car Advance to Sri G.Laxma Reddy, ASO, Labour Employment Training and Factories Department — Orders — Issued.

(LABOUR EMPLOYMENT TRAINING AND FACTORIES (OP&IMS) DEPARTMENT)

G.O.Rt.No. 443

Dated: 28-08-2023

Read the following:-

- 1 Application received from Sri G. Laxma Reddy, ASO,
Dt.28.04.2023.
2. G.O.Rt.NO.1126, Finance (HRM-IV) Department,
Dt.10.07.2023.
- 3 G.O.Rt.No.407, LET&F(OP&IMS) Dept., dt:21.08.2023.

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ORDER:-

Under Article 231 of Telangana State, Financial Code Volume-I, sanction is hereby accorded for payment of Rs.8,83,000/- (Rupees Eight Lakh Eighty three thousands only) to Sri G. Laxma Reddy, ASO, Labour Employment Training and Factories Department, Telangana Secretariat, for purchase of Motor Car.

2. The advance sanctioned in para (1) above is subject to the following conditions:

- i) that he should purchase the Motor Car within one month from the date of drawl of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- ii) that if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to Government forthwith.
- iii) he should execute mortgage bond in form No.14 of Telangana Financial Code Volume-I.
- iv) that the motor car is insured against loss of damage by fire accident or theft from the date of the purchase of the Motor Car failing which the amount of advance drawn with interest should be refunded to Government. The insurance policy should be comprehensive in nature and not a third party risk.

3. The Principle amount should be recovered in (100) equal monthly installments @ Rs. 8,830/- per month and the interest @ 5 ½ % per annum shall be recovered in (50) monthly installments after the principal amount is recovered. The recovery should commence from the salary of the following month of the advance drawn.

4. The individual should submit the Government mortgage deed in Form-14 of the Telangana Financial Code Volume-I as soon as Motor Car is purchased with a report of the drawl of the advance and purchase of Motor Car should also be reported in due course. The advance should be drawn immediately.

5. The Insurance Policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form-15 of the Telangana Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government are interested in the policy secured.

...Contd.2.

6. The expenditure shall be debited to "7610- Loans to Government Servants, MH.202 Advances for purchase of Motor Conveyances; SH(04) Loans for purchase of Motor Cars 001- Loans for purchase of Motor Cars".

7. The Labour Employment Training and Factories (OP & IMS) Department are requested to draw and disburse the Motor Car Advance sanctioned to the individual in para (1) above immediately. They should recover the advance including interest fully from the salary of the officer.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

I. RANI KUMUDINI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri G. Laxma Reddy, ASO, LET&F Department.

Copy to:-

The Labour Employment Training & Factories (OP) Department.
The Deputy Pay and Accounts Officer, Secretariat, Hyderabad.
SF / SC

// FORWARDED :: BY ORDER //

SECTION OFFICER